



CORN DISCOUNT SCHEDULE



Your corn is weighed and sampled upon arrival. It is then graded for moisture, test weight, foreign material and damage. All calculations are made using this information based on gross bushels. A copy of the scale ticket will be given to you at the time of delivery.

We reserve the right to reject corn on the basis of quality to preserve the quality of the other corn in storage. We will be responsible for maintaining corn in good condition and to insure it against loss. Discounts are subject to change without formal notification. All discount changes will be posted on the effective dates.

Discount Schedules:	*All based off of gross bushels*
Moisture:	\$.03 for each ½ point of moisture above 15.0% up to 30.0%
Shrink:	.7% per ½ point from 15.1% to 20.0% .8% per ½ point from 20.1% to 30.0% 1% per ½ point from 30.1% and above
Test Weight:	\$.02 per 1 lb. under 54.0 to 50.0 \$.04 per 1 lb. under 49.9 to 46.0
Foreign Material:	\$.02 per 1% from 3.1% to 5.0% \$.03 per 1% from 5.1% to 7.0% \$.04 per 1% over 7.1%
Damage:	\$.02 per 1% from 5.0% - 7.0% \$.04 per 1% over 7.0%

Over 30.0% moisture is subject to rejection
Corn going into storage will be shrunk to 14.0%
Corn sold spot or applied to a contract is discounted to 15.0%

Storage Policy & Cost

If you do not wish to market your corn immediately, it will be placed in storage after the 10-day allowance period. Storage will be retroactive back to the day it was brought in. Corn that will be going into storage will have a storage fee of \$0.05 per bushel per month and is calculated on a daily basis.

Out Handling Charges

There will be no handling charges for corn that is sold through CVC or processed through CP Feeds. You will be charged \$0.20 per bushel or a minimum of \$20.00 per load if you wish to remove your corn.

Price Later Program (PL)

If you place your corn on a PL contract, it is no longer in storage because you are giving up ownership. You will have until August 31st to price it. This may be extended if the Chicago Board of Trade (CBOT) futures warrant. You may price all or any part of the contract at any time the CBOT is trading. Corn that is placed on a PL contract will have a fee of \$0.04 per bushel per month and is calculated on a daily basis. The cost will be deducted at the time of settlement.

Payment for Corn

If you sign a contract to sell your corn, you will be paid for that corn within 7 days after the delivery of the contract. If your corn is sold on a “spot” market, you will be paid for that corn within 7 days. Notification of your last load of delivery would be greatly appreciated.

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MOISTURE	SELL SHRINK	STORAGE SHRINK	DRYING
14.1 - 14.5	0.00%	0.70%	\$0.00
14.6 - 15.0	0.00%	1.40%	\$0.00
15.1 - 15.5	0.70%	2.10%	\$0.03
15.6 - 16.0	1.40%	2.80%	\$0.06
16.1 - 16.5	2.10%	3.50%	\$0.09
16.6 - 17.0	2.80%	4.20%	\$0.12
17.1 - 17.5	3.50%	4.90%	\$0.15
17.6 - 18.0	4.20%	5.60%	\$0.18
18.1 - 18.5	4.90%	6.30%	\$0.21
18.6 - 19.0	5.60%	7.00%	\$0.24
19.1 - 19.5	6.30%	7.70%	\$0.27
19.6 - 20.0	7.00%	8.40%	\$0.30
20.1 - 20.5	7.80%	9.20%	\$0.33
20.6 - 21.0	8.60%	10.00%	\$0.36
21.1 - 21.5	9.40%	10.80%	\$0.39
21.6 - 22.0	10.20%	11.60%	\$0.42
22.1 - 22.5	11.00%	12.40%	\$0.45
22.6 - 23.0	11.80%	13.20%	\$0.48
23.1 - 23.5	12.60%	14.00%	\$0.51
23.6 - 24.0	13.40%	14.80%	\$0.54
24.1 - 24.5	14.20%	15.60%	\$0.57
24.6 - 25.0	15.00%	16.40%	\$0.60
25.1 - 25.5	15.80%	17.20%	\$0.63
25.6 - 26.0	16.60%	18.00%	\$0.66
26.1 - 26.5	17.40%	18.80%	\$0.69
26.6 - 27.0	18.20%	19.60%	\$0.72
27.1 - 27.5	19.00%	20.40%	\$0.75
27.6 - 28.0	19.80%	21.20%	\$0.78
28.1 - 28.5	20.60%	22.00%	\$0.81
28.6 - 29.0	21.40%	22.80%	\$0.84
29.1 - 29.5	22.20%	23.60%	\$0.87
29.6 - 30.0	23.00%	24.40%	\$0.90
30.1 - 30.5	24.00%	25.40%	\$0.93
30.6 - 31.0	25.00%	26.40%	\$0.96
31.1 - 31.5	26.00%	27.40%	\$0.99
31.6 - 32.0	27.00%	28.40%	\$1.02

TEST WEIGHT DISCOUNTS	
54.0 & Over	\$0.00
53.9 - 53.0	\$0.02
52.9 - 52.0	\$0.04
51.9 - 51.0	\$0.06
50.9 - 50.0	\$0.08
49.9 - 49.0	\$0.12
48.9 - 48.0	\$0.16
47.9 - 47.0	\$0.20
46.9 - 46.0	\$0.24

DAMAGE DISCOUNTS	
5.1 - 6.0	\$0.02
6.1 - 7.0	\$0.04
7.1 - 8.0	\$0.08
8.1 - 9.0	\$0.12
9.1 - 10.0	\$0.16
10.1 - 11.0	\$0.20
11.1 - 12.0	\$0.24
12.1 - 13.0	\$0.28
13.1 - 14.0	\$0.32
14.1 - 15.0	\$0.36
15.1 - 16.0	\$0.40
16.1 - 17.0	\$0.44
17.1 - 18.0	\$0.48
18.1 - 19.0	\$0.52
19.1 - 20.0	\$0.56

F.M. DISCOUNTS	
3.1 - 4.0	\$0.02
4.1 - 5.0	\$0.04
5.1 - 6.0	\$0.07
6.1 - 7.0	\$0.10
7.1 - 8.0	\$0.14
8.1 - 9.0	\$0.18
9.1 - 10.0	\$0.22