## 2023 SOYBEAN DISCOUNT SCHEDULE

cooperative

Your soybeans are weighed and sampled upon arrival. They are then graded for moisture, test weight, foreign material, damage, and splits. All calculations are made using this information based on gross bushels. A copy of the scale ticket will be given to you at the time of delivery.

We reserve the right to reject soybeans on the basis of quality to preserve the quality of the other soybeans in storage. We will be responsible for maintaining soybeans in good condition and to insure it against loss. Discounts are subject to change without formal notification. All discount changes will be posted on the effective dates.

## Discount Schedules:

Moisture:

Test Weight: $\quad \$ .01$ per bushel per $1 / 2 \mathrm{lb}$. under 54 lbs .

Damage:

Splits:

Shrink: $\quad 1 \%$ will be deducted per $1 / 2$ point moisture above $13 \%$ to $15 \%$ $1.5 \%$ will be deducted per $1 / 2$ point moisture over $15 \%$
An extra $.5 \%$ will be deducted for beans that go into storage

Foreign Material: Any \% of FM above 1.0 will be deducted off of gross bushels

## *All based off of gross bushels*

Moisture above $15.0 \%$ will be discounted at a rate of $\$ .12$ plus $\$ .04$ per additional $1 / 2$ point over
$\$ .02$ per $1 \%$ from $2.1 \%-5.0 \%$
$\$ .03$ per $1 \%$ from $5.1 \%-15 \%$
$\$ .0025$ per 5\% from 20\%-30.0\%
$\$ .0050$ per $5 \%$ from $35.1 \%-45.0 \%$

## Storage Policy \& Cost

If you do not wish to market your soybeans immediately, they will be placed in storage after the 10 -day allowance period. Storage will be retroactive back to the day they were brought in. Soybeans that will be going into storage will have a fee of $\$ 0.05$ per bushel per month and is calculated on a daily basis.

## Out Handling Charges

There will be no handling charges for soybeans that are sold through CVC or processed through CP Feeds. You will be charged $\$ 0.20$ per bushel or a minimum of $\$ 20.00$ per load if you wish to remove your soybeans.

## Price Later Program (PL)

If you place your soybeans on a PL contract, they are no longer in storage because you are giving up ownership. You will have until August $31^{\text {st }}$ to price them. This may be extended if the Chicago Board of Trade (CBOT) futures warrant. You may price all or any part of the contract at any time the CBOT is trading. Soybeans that are placed on a PL contract will have a fee of $\$ 0.04$ per bushel per month and is calculated on a daily basis. The cost will be deducted at the time of settlement.

## Payment for Soybeans

If you sign a contract to sell your soybeans, you will be paid for those soybeans within 7 days after the delivery of the contract. If your soybeans are sold on a "spot" market, you will be paid for those soybeans within 7 days. Notification of your last load of delivery would be greatly appreciated.

| MOISTURE | SELL SHRINK | STORAGE SHRINK | DRYING |
| :---: | :---: | :---: | :---: |
| $13.0 \&$ Under | $0.00 \%$ | $0.50 \%$ | $\$ 0.00$ |
| $13.1-13.5$ | $1.00 \%$ | $1.50 \%$ | $\$ 0.00$ |
| $13.6-14.0$ | $2.00 \%$ | $2.50 \%$ | $\$ 0.00$ |
| $14.1-14.5$ | $3.00 \%$ | $3.50 \%$ | $\$ 0.00$ |
| $14.6-15.0$ | $4.00 \%$ | $4.50 \%$ | $\$ 0.00$ |
| $15.1-15.5$ | $5.50 \%$ | $6.00 \%$ | $\$ 0.12$ |
| $15.6-16.0$ | $7.00 \%$ | $7.50 \%$ | $\$ 0.16$ |
| $16.1-16.5$ | $8.50 \%$ | $9.00 \%$ | $\$ 0.20$ |
| $16.6-17.0$ |  | $10.00 \%$ | $10.50 \%$ |
| $17.1-17.5$ |  | $11.50 \%$ | $12.00 \%$ |
| $17.6-18.0$ |  | $13.00 \%$ | $13.50 \%$ |
| $18.1-18.5$ | $14.50 \%$ | $15.00 \%$ | $\$ 0.24$ |
| $18.6-19.0$ | $16.00 \%$ | $16.50 \%$ | $\$ 0.32$ |
| $19.1-19.5$ |  | $17.50 \%$ | $18.00 \%$ |
| $19.6-20.0$ |  | $19.00 \%$ | $19.50 \%$ |
| $20.1-20.5$ |  | $20.50 \%$ | $21.00 \%$ |
| $20.6-21.0$ | $22.00 \%$ | $22.50 \%$ | $\$ 0.40$ |
| $21.1-21.5$ |  | $23.50 \%$ | $24.00 \%$ |
| $21.6-22.0$ |  | $25.00 \%$ | $25.50 \%$ |
| $22.1-22.5$ |  | $26.50 \%$ | $22.00 \%$ |
| $22.6-23.0$ |  | $28.00 \%$ | $28.50 \%$ |
| $23.1-23.5$ |  | $29.50 \%$ | $30.00 \%$ |
| $23.6-24.0$ |  | $31.00 \%$ | $31.50 \%$ |
| $24.1-24.5$ |  | $32.50 \%$ | $33.00 \%$ |
| $24.6-25.0$ |  | $34.00 \%$ | $34.50 \%$ |
|  |  | $\$ 0.54$ |  |
|  |  | $\$ 0.64$ |  |

TEST WEIGHT DISCOUNTS

| $53.9-53.5$ | $\$ 0.01$ |
| :---: | :---: |
| $53.4-53.0$ | $\$ 0.02$ |
| $52.9-52.5$ | $\$ 0.03$ |
| $52.4-52.0$ | $\$ 0.04$ |
| $51.9-51.5$ | $\$ 0.05$ |
| $51.4-51.0$ | $\$ 0.06$ |
| $50.9-50.5$ | $\$ 0.07$ |
| $50.4-50.0$ | $\$ 0.08$ |
| $49.9-49.5$ | $\$ 0.09$ |
| $49.4-49.0$ | $\$ 0.10$ |
| $48.9-48.5$ | $\$ 0.11$ |
| $48.4-48.0$ | $\$ 0.12$ |
| $47.9-47.5$ | $\$ 0.13$ |
| $47.4-47.0$ | $\$ 0.14$ |
| $46.9-46.5$ | $\$ 0.15$ |
| $46.4-46.0$ | $\$ 0.16$ |
| $45.9-45.5$ | $\$ 0.17$ |
| $45.4-45.0$ | $\$ 0.18$ |


| DAMAGE DISCOUNTS |  |
| :---: | :---: |
| $2.1-3.0$ | $\$ 0.02$ |
| $3.1-4.0$ | $\$ 0.04$ |
| $4.1-5.0$ | $\$ 0.06$ |
| $5.1-6.0$ | $\$ 0.09$ |
| $6.1-7.0$ | $\$ 0.12$ |
| $7.1-8.0$ | $\$ 0.15$ |
| $8.1-9.0$ | $\$ 0.18$ |
| $9.1-10.0$ | $\$ 0.21$ |
| $10.1-110$ | $\$ 0.24$ |
| $11.1-12.0$ | $\$ 0.27$ |
| $12.1-13.0$ | $\$ 0.30$ |
| $13.1-14.0$ | $\$ 0.33$ |
| $14.1-15.0$ | $\$ 0.36$ |

## SPLITS DISCOUNTS

| $20.1-25.0$ | $\$ 0.0025$ |
| ---: | ---: |
| $25.1-26.0$ | $\$ 0.0050$ |
| $26.1-27.0$ | $\$ 0.0075$ |
| $27.1-28.0$ | $\$ 0.0100$ |
| $28.1-29.0$ | $\$ 0.0125$ |
| $29.1-30.0$ | $\$ 0.0150$ |
| $30.1-35.0$ | $\$ 0.0200$ |
| $35.1-40.0$ | $\$ 0.0250$ |
| $40.1-45.0$ | $\$ 0.0300$ |

