

HARVEST POLICY

CORN POLICY

MOISTURE: (Cash Grain, Price Later Grain & Storage)

\$.02 for each ½ pt of moisture up to 30%

Corn going into storage will be discounted 14%

Corn sold spot or applied to a contract is discounted to 15%

Corn over 30% moisture is subject to rejection

TEST WEIGHT

\$.02 for each 1 lb. under 54.0 to 50.0

\$.04 for each 1 lb. under 49.9 to 46.0

SHRINK

.7 for each ½ pt up to 20%

.8 for each ½ pt 20.01% to 30%

1% for each ½ pt 30.01% and above

Corn going into storage will be shrunk down to 14%

Corn sold will be shrunk down to 15%

FOREIGN MATERIAL

\$.03 for each 1% from 3% to 5%

\$.05 for each 1% over 5%

DAMAGE

\$.02 for each 1% from 5% to 7%

\$.04 for each 1% over 7%

GENERAL INFORMATION

Your corn is sampled, weighed, the moisture tested and the test weight taken when you arrive. All calculations are made using this information. A copy of the scale ticket will be given to you at the time of delivery.

We reserve the right to reject corn on the basis of quality to preserve the quality of the other corn in storage. We will be responsible for maintaining corn in good condition and to insure it against loss. Prices are subject to change without formal notification. All price changes will be posted on the effective dates.

STORAGE & OUT HANDLING CHARGES

You will have 10 days of “free time” before your corn will be put into storage. You will be charged \$0.15 per bushel or a minimum of \$15.00 per load if you wish to remove your corn. If you transfer your corn to another party, there will be a \$0.15 per bushel transfer fee. There will be no charge for grain processed through CP Feeds LLC or for grain being sold through the Co-op

COST OF STORAGE

If you do not wish to market your corn immediately, you may store it at our dryer. After 10 days, the cost of storage will be \$.001667 per bushel per day or approximately \$.05 per bushel per month. Incoming dry corn will be discounted to 14%.

DP PROGRAM

If you place your corn on a DP contract they are no longer in open storage. You are giving up ownership. You will have until August 31, 2017 to price them. This may be extended if the Chicago Board Of Trades futures warrant. You may price all or any part of the contract at anytime CBOT is trading. There will be a \$.05 per month charge for this contract. This will be deducted at time of settlement.

PAYMENT FOR CORN

If you sign a contract to sell your corn, you will be paid for that corn within 10 days after you complete your contract. If your corn is sold on a “spot” market, you will be paid for that corn within 7 days. Notification of your last load of delivery would be greatly appreciated